LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

200 W. Washington, Suite 301 Indianapolis, IN 46204 (317) 233-0696 http://www.in.gov/legislative

FISCAL IMPACT STATEMENT

LS 6820 BILL NUMBER: HB 1577	NOTE PREPARED: Jan 10, 2005 BILL AMENDED:
SUBJECT: Written school withdrawals.	
FIRST AUTHOR: Rep. Bright FIRST SPONSOR:	BILL STATUS: As Introduced
FUNDS AFFECTED:GENERAL DEDICATED FEDERAL	IMPACT: Pending
<u>Summary of Legislation:</u> Requires a student who seeks to withdraw from school before reaching 18 years of age or graduating to sign a written acknowledgment that the student and the student's parent or guardian understand that withdrawing from school is likely to reduce the student's future earnings and increase the student's likelihood of being unemployed in the future. Requires the department of education to develop guidelines for a school corporation to follow in implementing the written acknowledgment.	
Effective Date: Upon passage; July 1, 2005.	
Explanation of State Expenditures: As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.	
Explanation of State Revenues:	
Explanation of Local Expenditures:	
Explanation of Local Revenues:	
State Agencies Affected:	
Local Agencies Affected:	

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Information Sources:

Fiscal Analyst: Chris Baker, 317-232-9851.

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